



INVESTMENT
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Semi - Annual Newsletter

2020 / 01



01 Event & Stakeholder Engagement



Since January 2020, we continue to engage with various parties and stakeholders on many potential deals and collaborations. Covid-19 and the MCO have not stopped us from engaging with potential partners and clients. Times are tough and the future is uncertain but IAP is always ready to face these challenges.

- **24 February 2020**
Chinese New Year Celebration and Networking Luncheon @ MITI
- **16 April 2020**
Online meeting with Agro Bank - Mr Lokman Affandy Yahya, Corporate and Strategic Planning Head
- **15 May 2020**
Online meeting with Danajamin Nasional Berhad on a potential corporate deal
- **29 May 2020**
Meeting with General Manager of Yayasan Islam Pulau Pinang and CEO of An-Nur Specialist Hospital, Bangi for a potential corporate deal

- **21 January 2020**
Minister's Session with SMEs @ SME Corp
- **30 January 2020**
Launching Ceremony of SMEs Go Global and SME Co-Investment Partners Program @ SME Corp
- **14 February 2020**
Pitching Session with Alkauthar Kinematic Sdn Bhd with Alliance Islamic, Amlslamic, MIDF and Public Bank



01

Event & Stakeholder Engagement

- **23 June 2020**
Meeting with Koperasi Angkatan Tentera on a potential deal - Mr Eh Run, Head of Business Banking
- **23 June 2020**
Meeting with Koperasi Polis Diraja Malaysia Berhad - Ms Nazarhanim Mohamad Razak, Head of Finance Division
- **28 July 2020**
Site Visit to An-Nur Specialist Hospital, Bangi with Bank Muamalat and INCEIF
- **5 September 2020**
A visit from and discussion with YaPEIM's Acting Director General, Ms Parihah Hasan



02

ICT Zone Ventures



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Sponsoring Bank

AFFIN ISLAMIC

Venture

ICT ZONE VENTURES BERHAD



ICT ZONE VENTURES

RM 7,500,000

FULLY FUNDED

- ✓ Monthly returns on Capital and Profit for 48 months
- ✓ Shariah Compliant Investment
- ✓ Positive Social Impact

Campaign Period	3 July 2020 - 24 July 2020
Sponsoring Bank	Affin Islamic Bank Berhad
Economic Sector	Renting & Business Activities
Indicative Return	5.80% per annum
Fund Required	RM 7.5 million
Investment Tenure	4 years
Investment Contract	Mudarabah
RAM Rating	Unrated
Payment Frequency	Monthly
Status	Performing

03

Webinar & Zoom Session



During the spike of Covid-19 pandemic that took over the whole world, we participated in a few webinars and zoom talk sessions to share about IAP and our thoughts about the industry.

26 AUGUST 2020

iIFSB CEO's Forum by IFSB

7 JULY 2020

Showcasing Malaysia's Replicable Solutions on Supporting MSMEs through COVID-19 Crisis & Beyond

2 JULY 2020

From Niche to Mainstream : Shariah Finance in The New Normal Era

18 JUNE 2020

Online Industry Talk: Collaboration between Investment Account Platform (IAP) and Islamic Development Banks Group Center of Excellence



04 Article

PERSPECTIVE : IS THERE A NEED FOR GOING BACK TO BASICS TO REFORM ISLAMIC BANKING AND FINANCE AS AN INDUSTRY DRIVEN BY MAQASID AL-SHARI'A IN THE WAKE OF COVID-19?

Ms Joann Enriquez
CEO, IAP Integrated Sdn Bhd

Why do we do what we do? This is basic introversion that one must undergo. This question has been posed in the realm of Islamic finance, mainstreamed by Islamic banking, investments, and Takaful. The same question is highlighted in the midst of this global pandemic we are in. The Covid-19 virus that disrupted every corner of the globe takes us to the same question. What is Islamic finance and how do we utilise it?

The fundamentals of Islamic finance stem from the Quran. So much emphasis on the matter; highlighting its extreme importance and yet it has been taken lightly. Sometimes even excused under the guise of the promotion of the common good or because there was no choice but to engage in it. Quite a scary slope we are treading, detrimental precedence we are setting and above all, the consequences when we are held accountable.

Imam Abu Ishaq al-Shatibi (d.1388) wrote about Maqasid Al-Sharia in his work Al-Muwafaqaat fi Usul al-Shari'a. He defined Maqasid al-Shari'a as "the attainment of good, welfare, advantage, benefits and warding off evil, injury, loss of the creatures".

We have a blueprint to success, a proven success blueprint, in it are contracts that have been tested for centuries. The shackles preventing us from re-living such prosperity seem so insurmountable. However, we may have reached a tipping point where the system that has corrupted it, is beginning to fail. We are beginning to see its decline. The superpowers of the west are not exempt and are being brought to pits they have never seen before: death, unemployment, hunger, unrest. This COVID-19 disruption and further disruptions that will cascade after it will force us to turn to the reliable Islamic ecosystem and its proven concepts.

The Islamic Economy

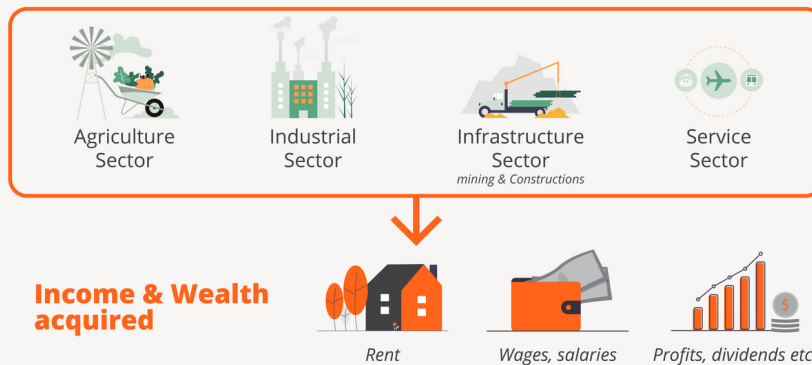
Enhanced by Digitalization

01. How to acquire wealth

I. Private enterprise institutions

II. Alternative institutions to riba:

- Trade & business
commercial activities
- Lending Institution
Al-Qard Hassan
- Voluntary Institutions / Charity Waqf
- Compulsory Institutions / zakah



02. Redistribution of wealth

how to spend the wealth?



Credits : Dr Magda Ismail lecture in INCEIF; edited and modeled by IAP 2020

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The scheme of things depicted in the accompanying diagram is the solution - the main raison d'être of Islamic finance. The role of technology in its implementation is key and allows it to reach far and wide. The streamlined process in the digital realm has allowed speed to market in record-breaking time. The youth that has awakened to the capacities of technology now have access to knowledge that was scarce to prior generations. It has opened their eyes to what is valuable and priority. All these coupled with the Islamic foundations both codified and passed on from traditions and ways of life may provide us the salvation we all long for, where we truly safeguard human necessities of faith, life, intellect, prosperity, and wealth.

The current pandemic has perhaps offered an opportunity to Islamic finance to go back to basics and implement what it has not done so with significance so far.



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